



Ascend Telecom Infrastructure Pvt. Ltd.

October 20, 2023

To,
BSE Limited
Listing Department, Wholesale Debt Market
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Subject: Submission of Compliance Report on Corporate Governance under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Code & Id: 974895 & 1135ATIPL28

Dear Sir/ Madam,

Pursuant to Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is the Compliance Report on Corporate Governance in the format prescribed by SEBI for the half year ended September 30, 2023, in the form of Annexure I.

Request you to take this information on your records.

For **Ascend Telecom Infrastructure Private Limited**

J
RAJAGOPALA
N
J Rajagopalan

Digitally signed by
J RAJAGOPALAN
Date: 2023.10.20
18:12:23 +05'30'

Chief Financial Officer, Company Secretary & Compliance officer



Ascend Telecom Infrastructure Pvt. Ltd.

Compliance Report on Corporate Governance for the quarter ended September 30, 2023

1. **Name of Listed Entity:** Ascend Telecom Infrastructure Private Limited *
2. **Quarter ending:** September 2023

* Based on the second proviso to the Regulation 15(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulation”), the Company is in process to comply with Regulation 16 to 27 of the SEBI Listing Regulation at earliest, till that time would undertake compliance on “comply or explain” basis.

J
RAJAGOPALAN

Digitally signed by J
RAJAGOPALAN
Date: 2023.10.20
18:22:56 +05'30'



Ascend Telecom Infrastructure Pvt. Ltd.

I. Composition of Board of Directors													
Title (Mr. / Ms.)	Title (Mr. / Ms.)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non- Executive/ independent / Nominee)&	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. of directorship in listed entities including this listed entity. [with reference to Regulation 17A(1)] #	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1)] & 17A(2)] #	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of LODR Regulation s)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity. (Refer Regulation 26(1) of LODR Regulations)
Mr.	Mr.	Sharad Malhotra	DIN:02192770 PAN: ALXPM5943N	Nominee Director	23.03.2022	NA	-	-	25.10.1975	0	0	0	0
Mr.	Mr.	Milind Mukund Joshi	DIN:02685576 PAN: AADPJ4997N	Nominee Director	31.03.2017	NA	-	-	09.03.1969	0	0	1	0
			# the number of listed entities on which a person is a director / independent director of only whose equity shares are listed on a stock exchange have been considered										
			Whether Regular chairperson appointed – No										
			Whether Chairperson is related to managing director or CEO – No										
			\$PAN of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director - Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.										
II. Composition of Committees@													

J
 Digitally signed
 by J
 RAJAGOPALAN
 Date:
 2023.10.20
 18:24:20 +05'30'

Sangeeta Towers, No. 3, 80th Feet Road, Indiranagar, Bangalore – 560 038 Phone : 080 - 61164555
 Registered Office : House No. 37-2, Plot No. 332, Mani Mansion, Defence Colony, Sainikpuri, Secundrabad - 500094 Ph : 040 - 66220000
 Email: info@ascendtele.com Website : www.ascendtele.com CIN : U70102TG2002PTC038713



Ascend Telecom Infrastructure Pvt. Ltd.

<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non- Executive/independent /Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
2. Nomination & Remuneration Committee	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
3. Risk Management Committee	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
4. Stakeholders Relationship Committee	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i>					
<i>@The Company is in process of appointing Directors, hence committees as required would be constituted thereafter.</i>					
III. Meeting of Board of Directors					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive meetings (in number of days)</i>

J
RAJAGO
PALAN

Digitally signed
by J
RAJAGOPALAN
Date:
2023.10.20
18:24:00 +05'30'

Sangeeta Towers, No. 3, 80th Feet Road, Indiranagar, Bangalore – 560 038 Phone : 080 - 61164555
Registered Office : House No. 37-2, Plot No. 332, Mani Mansion, Defence Colony, Sainikpuri, Secundrabad - 500094 Ph : 040 - 66220000
Email: info@ascendtele.com Website : www.ascendtele.com CIN : U70102TG2002PTC038713



Ascend Telecom Infrastructure Pvt. Ltd.

26 th May 2023 31 st May 2023 26 th June 2023	10 th August 2023	Yes	2	NA	45 days
* to be filled in only for the current quarter meetings					
IV. Meetings of Committees					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings (in number of days)**</i>
	Yes / No				
Audit Committee					
-	-	-	-	-	-
-	-	-	-	-	-
Risk Management Committee					
-	-	-	-	-	-
Stakeholders Relationship Committee					
-	-	-	-	-	-
Nomination & Remuneration Committee					
-	-	-	-	-	-
* to be filled in only for the current quarter meetings					
** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional					

J
RAJAGO
PALAN

Digitally signed
 by J
 RAJAGOPALAN
 Date:
 2023.10.20
 18:23:42 +05'30'

Sangeeta Towers, No. 3, 80th Feet Road, Indiranagar, Bangalore – 560 038 Phone : 080 - 61164555
 Registered Office : House No. 37-2, Plot No. 332, Mani Mansion, Defence Colony, Sainikpuri, Secundrabad - 500094 Ph : 040 - 66220000
 Email: info@ascendtele.com Website : www.ascendtele.com CIN : U70102TG2002PTC038713



Ascend Telecom Infrastructure Pvt. Ltd.

V. Related Party Transactions	
<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	No as the Company is in process of appointing Directors, hence committees as required would be constituted thereafter.
Whether shareholder approval obtained for material RPT	The Company does not have any material RPT. Hence, Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	No as the Company is in process of appointing Directors, hence committees as required would be constituted thereafter.
<p>Note:</p> <p>1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, “Yes” may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.</p> <p>2 If status is “No” details of non-compliance may be given here.</p>	
VI. Affirmations	
1.	<p>2. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. <u>No</u></p> <p>3. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p style="margin-left: 20px;">a. Audit Committee – <u>Yet to be constituted therefore Not Applicable*</u></p> <p style="margin-left: 20px;">b. Nomination & Remuneration Committee - <u>Yet to be constituted therefore Not Applicable*</u></p> <p style="margin-left: 20px;">c. Stakeholders Relationship Committee - <u>Yet to be constituted therefore Not Applicable*</u></p> <p style="margin-left: 20px;">d. Risk management committee (applicable to the top 1000 listed entities) - <u>Yet to be constituted therefore Not Applicable*</u></p> <p>4. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <u>Committees are yet to be constituted therefore Not applicable*</u></p> <p>5. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. For Board meeting – <u>Yes; For Committees - Yet to be constituted therefore Not Applicable*</u></p> <p>6. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. <u>The Corporate Governance Report for the quarter ended September 30, 2023, will be placed before the Board of Directors in the upcoming quarterly Meeting.</u></p> <p>* The applicable provisions of Chapter IV of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 are mandatorily applicable to the Company after March 31, 2024, till then the company has the option of ‘comply or explain’ basis, accordingly the company has undertaken steps for timely</p>



Ascend Telecom Infrastructure Pvt. Ltd.

adherence to necessary requirements of law.

Details of Cyber Security Incidences

Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	Yes/No
Date of the event	Brief details of the event
NA	NA

J
RAJAGOPALAN
 Digitally signed by J
 RAJAGOPALAN
 Date: 2023.10.20 18:21:36
 +05'30'

Name of Signatory: J Rajagopalan
Designation of person: Chief Financial Officer, Company Secretary and Compliance Officer

Note:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.



Ascend Telecom Infrastructure Pvt. Ltd.

ANNEXURE 5

Compliance Report on Corporate Governance to be submitted by a listed entity at the end of 6 months after close of the financial year along-with second quarter report of the next financial year

I Affirmations		
	Regulation Number	Compliance status (Yes/No/NA) refer note below
<i>Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website</i>	46(2)	YES
<i>Presence of Chairperson of Audit Committee at the Annual General Meeting</i>	18(1)(d)	N.A.
<i>Presence of Chairperson of the nomination and remuneration committee at the annual general meeting</i>	19(3)	N.A.
<i>Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting</i>	20(3)	N.A.
<i>Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report</i>	24A(1)	N.A.
<i>Submission of Annual Secretarial Compliance Report</i>	24A(2)	N.A.
<i>Whether "Corporate Governance Report" disclosed in Annual Report</i>	34(3) read with para C of Schedule V	N.A.
<p>Note</p> <p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p> <p>3. If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>Name & Designation</p> <p style="text-align: center;">J</p> <p>Name of Signatory: J Rajagopalan Digitally signed by J Designation of person: Chief Financial Officer, Company Secretary and Compliance Officer RAJAGOPALAN Date: 2023.10.20 18:26:13 +05:30</p>		



Ascend Telecom Infrastructure Pvt. Ltd.

ANNEXURE 6

Disclosure of loans / guarantees / comfort letters / securities etc. to be submitted twice a year, on a half yearly basis, by the listed entity at the end of every 6 months of the financial year

Half year ending 30.09.2023

I. Disclosure of Loans / guarantees / comfort letters / securities etc. .(Refer note below)			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to: NA			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	NIL	NIL	
Promoter Group or any other entity controlled by them	NIL	NIL	
Directors (including relatives) or any other entity controlled by them	NIL	NIL	
KMPs or any other entity controlled by them	NIL	NIL	
(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL

Digitally signed by

J RAJAGOPALAN

J
RAJAGOPALAN Date: 2023.10.20

18:25:13 +05'30'



Ascend Telecom Infrastructure Pvt. Ltd.

KMPs or any other entity controlled by them	NIL	NIL	NIL
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:			
Entity	Type of security (cash, shares etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL
<p>II. Affirmations: All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.</p> <p align="center">  Digitally signed by J RAJAGOPALAN Date: 2023.10.20 18:25:31 +05'30' </p> <p>Name of Signatory: J Rajagopalan Designation of person: Chief Financial Officer, Company Secretary and Compliance Officer</p>			
<p>Note</p> <p>1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;</p> <p>a) by a government company to/ for the Government or government company b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity. c) by a banking company or an insurance company ; and d) by the listed entity to its employees or directors as a part of the service conditions</p> <p>2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.</p>			